

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation – Interest Rebate Scheme 2006-07 – Administrative Sanction of Rs. 11,32,50,000/- in B.E.2011-2012 – **Orders – Issued.**

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT.

G.O.Ms.No: 140

Date: 28-05- 2011

Read the following:

1. G.O. Ms.No.178, A&C(CoopVI) Deptt, Dt.26.08.2006.
2. G.O. Ms.No.242, A&C(CoopVI) Deptt, Dt.24.10.2006.
3. G.O. Ms.No. 90, A&C (CoopVI) Deptt, Dt.01.05.2007.
4. G.O.Ms.No. 284, A&C (Coop.VI) Deptt. Dt. 30.10.2010.
5. G.O.Ms.No. 302, A&C (Coop.VI) Deptt. Dt. 29.11.2010.
6. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr.Rc.No.9208/2010 / Cr.I / A, dated 16.03.2011.
7. G.O. Rt. No. 1801, Finance (Exp.A&C) Deptt, Dt.30.04.2011.

ORDER:

In the reference 1st read above, Government have provided interest rebate of 6% on current demand of ST crop loans and current instalments of Medium Term (agriculture) and LT loans to the member farmers of the Primary Agricultural Cooperative Societies in the State including FSCS and ceded societies, for the year 2006-07, provided that the current demand is repaid fully **on or before 31.03.2007.**

2. In the reference 2nd read above, Government have dovetailed the scheme of Government of India and NABARD in regard to ST-SAO loans with the Interest Rebate Scheme 2006-07 of Government of Andhra Pradesh and the scheme was further extended up to 31.5.2007 in G.O 3rd read above.

3. In the reference 4th and 5th read above, Government have issued administrative sanction for an amount of Rs.33,97,50,000/- towards the 1st, 2nd & 3rd quarters under the Normal State Plan 2010-2011 of the provision made during the B.E. 2010-2011 for the implementation of the Interest Rebate Scheme 2006-2007.

4. In the reference 6th cited, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested the Government to sanction and release of balance amount available under Plan under Budget Estimates for the year 2011-12 towards Int. Rebate Scheme for the year 2006-2007.

5. In the GO 7th read above, the Finance Department have issued Budget Release Order (BRO) under three different heads of Account for an amount of Rs. 11,32,50,000/- (Rupees Eleven Crores Thirty Two Lakhs and Fifty Thousand only) under Plan for implementation of Interest Rebate Schemes being the provision made in the B.E.2011-2012.

6. In pursuance of the Budget Release Orders issued by Finance Department in the G.O. 7th read above, administrative sanction is hereby accorded for an amount of **Rs.11,32,50,000/-** (Rupees Eleven Crores Thirty Two Lakhs and Fifty Thousand only) as 1st quarter amount, towards implementation of Interest Rebate Scheme 2006--2007 under Normal State Plan in relaxation of the quarterly regulation orders so as to settle the balance claims of Interest Rebate Scheme 2006-2007.

7. The amount sanctioned in para 5 above shall be debited to the relevant Heads of Account and also the amount released against each is as follows.

(Rupees)

Head of Account	Amount now released 1st Quarter
2425-MH-107 -GH -11-- SH(07) - 310/312 OGIA	8,68,29,000
2425-789-GH-11-SH(07) - 310/312 OGIA	1,87,21,000
2425 – 796 –GH-- 11-SH(07)- 310/312-OGIA.	77,00,000
Grand Total::	11,32,50,000

8. The Deputy Registrar (Head Office), Office of Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the amounts to the A.P,State Coop.Bank Ltd., for implementing the Interest Rebate scheme 2006-07. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyd.,shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.R. KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT (AM & COOPN.)**

To,

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P,Hyd.
The Managing Director, APCOB, Hyderabad.

Copy to :-

The Chief General Manager, NABARD, Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries and Accounts, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance(Expr. A&C) Department.
The P.S. to Minister (Coopn.) / The P.S. to Principal Secretary (C&M).

// FORWARDED:: BY ORDER //

SECTION OFFICER.